

# ECONOMICS (CLASS—12 )

## INDIAN ECONOMY

1950–1990

### IMPORTANT QUESTIONS

#### CHAPTER 2: Indian Economy (1950–1990)

1. What is plan? Why should plans have goals?

2. Define the following:-

- a. Capitalist Society
- b. Socialist Society
- c. Mixed economies

3. Write a short note on Growth as a goal of planning?

4. What do you mean by modernisation?

5. Avoiding imports of those goods which could be produced in India was one of the important aspects why?

**6.Explain the need and type of land reforms implemented in the agriculture sector.**

**7.What are HYV seeds?**

**8.Write a short note on Green Revolution?**

**9.What is market surplus?**

**10.What is sectorial composition of an economy? Is it necessary that the service sector should contribute maximum to GDP of an economy? Comment.**

**11.Briefly explain the industrial policy resolution 1956?**

**12.What do you mean by small scale industries? Why are small scale industries considered as 'labour intensive'?**

**13.What was the Effect of Policies on Industrial Development?**

**14.Define permit license raj?**

**GAURAV KUAMR**

**(4-6-2020)**